

HAWAII TEAMSTER PENSION PLAN
Benefit and Risk Management Services
560 N. Nimitz Highway, Suite 209
Honolulu, HI 96817-5315

**NOTICE TO PARTICIPANTS AND BENEFICIARIES
IN THE
HAWAII TRUCKERS - TEAMSTERS UNION PENSION PLAN**

The Worker, Retiree, and Employer Recovery Act of 2008 (WRERA), Section 204, allows plan sponsors of Multiemployer defined benefit plans to temporarily freeze the plan's funding status for the current plan year to be the same as that of the preceding plan year, despite an actuarial certification of a less favorable funding status for the current year. This notice is being provided to you because the Board of Trustees (the "plan sponsor") of the Hawaii Truckers - Teamsters Union Pension Plan (the "Plan") has agreed to make a Section 204 election to freeze the Plan's funding status for 2009 to be "*neither endangered nor critical*" (2008 funding status).

The following information is required to be provided:

- (1) Plan Name: Hawaii Truckers - Teamsters Union Pension Plan
- (2) Plan Sponsor: Board of Trustees, Hawaii Truckers - Teamsters Union Pension Plan
- (3) Sponsor Address: 560 N. Nimitz Highway, Suite 209
Honolulu, Hawaii 96817
- (4) Sponsor EIN: 99-6009518 (5) Plan EIN: 99-6025651
- (6) Plan Number: 001 (7) Plan Year End: 03/31/2009
- (8) Year for which this election is being made: 2009 (current plan year)
- (9) An election has been made under section 204 of WRERA to treat the Plan's funded status as being "*neither endangered nor critical*" for the current plan year (plan year beginning on April 1, 2009 and ending on March 31, 2010).
- (10) Without the section 204 election (if no election were made), the Plan's actuary has certified that the Plan's funding status for the 2009 plan year is critical.
- (11) The section 204 election by the Board of Trustees applies only to the current plan year. If the Plan is certified by the Plan's actuary to be in endangered or critical status for the following plan year (plan year beginning April 1, 2010 and ending on March 31, 2011), the Board of Trustees will provide notice of the Plan's status (i.e., endangered or critical) for 2010 and information regarding the steps that will have to be taken to improve the Plan's funded situation. These steps may include increases in contributions and/or reductions in future benefit accruals under the Plan.

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If the Plan is certified to be in critical status for 2010, the steps that will have to be taken to improve the Plan's funded situation may include a surcharge on employer contributions and the suspension of the payment of lump sums and similar accelerated distributions for individuals who commence receiving

benefits after notice is provided of the Plan's critical status, and may include amendments to reduce early retirement benefits or other adjustable benefits for such individuals.

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- (12) Additional information about the section 204 election or this notice can be obtained from the plan administrator. To request additional information, write or call the office of:

Contact Person: Carla Jacobs
Phone Number: (808) 523-0199; Neighbor Islands dial direct 1 (866) 772-8989
Address: 560 N. Nimitz Highway, Suite 209, Honolulu, Hawaii 96817

Board of Trustees,
Hawaii Truckers - Teamsters Union Pension Plan
July 2009